


from the desk of an angry

 **ROB BOOKER**

A week ago,
I wrote a letter to a friend
about his trading.

I told him that it was time
for him to get his ~~shit~~ together.

**It's 2009.
Get Your Trading ~~Shit~~ Together, Man!
by Rob Booker**

Dear Horatio:

You wrote to me and said:

My gains for the month are gone. I need a deeper understanding of the Forex Market. Much deeper.

Negative. You do not need a deeper understanding of the forex market. You need a deeper understanding of yourself. And then you need to start doing what you promised me that you would do: you need to close down your accounts with a lot of money in them, and just keep open one small account with just, like, \$1,500 in it. Did you do that yet?

Here is what is going to happen if you do not get your ~~shit~~ together: you are going to lose the rest of your trading capital. It will all be gone very soon.

A deeper understanding of the market is the last thing that matters right now. It might matter later. But right now, you need a deeper understanding of the Third Law of Forex Trading:

If you look externally for a trading strategy, you will never find what you are looking for.

What are the first and second laws? We can cover those another time.

Then you wrote:

I also need to get hold of my attitude of always having to win at everything. I am a workaholic; if I don't trade, then I don't feel like I am working.

Well, then, Horatio, get hold of yourself! Get your ~~shit~~ together, man! I am here for you, but you gotta stop over thinking this stuff. And holy ~~shit~~, man, testing is WORK. You want to be working, then do a ~~lot~~ of testing. Get your game on, brother. I am ready for you to be the best trader that I have ever taught. But you can't keep trading like you are doing now -- you are giving back everything you make.

If you keep trading right now, you are going to lose all of your money. Period. You need to stop trading. Right now. Stop trading. You are set on a course for self-destruction right now. There is still time to change that.

Then you wrote:

I think it's time for me to re-read [Name of Famous Trading Book by Famous Trading Author]. That will help.

Well, excuse my French, but [Name of Famous Trading Book by Famous Trading Author]. Stop reading that stuff (including my books). **Stop reading about what you should be doing, and start doing what you should be doing.** Drop whatever else you are doing and open up Forex Tester, and set up your charts, and send me a round of testing according to the pivot point trading strategy that we talked about in Seattle. Or any other kind of trading you can get yourself to do. ANYTHING.

You can change your financial life forever if you simply stop trading and start testing. And stop thinking that [Famous Trading Author] or anyone else has the answer. You have the answer. **You are the answer.** You've got everything you need to do this right, but you are focusing on external stuff, and your trade size is way too huge, and you are trading a strategy that you haven't adequately tested. Man, let's just get this **done.**

Then you said:

In fact, I am taking off next week from trading. Nothing but reading and testing. Other than testing the naked, no indicators style of trading, any suggestions on what I should do next?

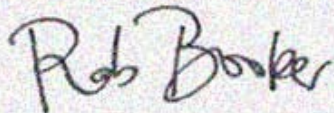
I love that idea! Next week:

Test the everloving [Name of Famous Trading Book by Famous Trading Author] out of a trading system -- preferably the one we talked about in Seattle -- and send me your testing. I'll review it for you.

Horatio, **you can do this. But you have to stop trading live.** And you have to open a smaller account at a place that lets you trade micro-mini lots, and start small and build up from there. And I promise that if you are serious about making 2009 the year that you broke through to the other side, that you became a profitable trader, that it will require every last ounce of strength that you have -- it could be the hardest professional challenge of your entire life.

But it will be worth it. And I am here alongside you for the ride.

Your friend,



P.S.

About the Author

Rob Booker is a trader, author, and sought-after public speaker about the currency markets. He is the author of *Adventures of a Currency Trader*, published by John Wiley & Sons in 2007, as well as *Strategy:10*, the most popular ebook on currency trading ever written, downloaded over 500,000 times. He lives on airplanes and in Wheeling, West Virginia.

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The forex market